

ALi Corporation (3041 TT) 1H19 Investor Conference

August 6th, 2019

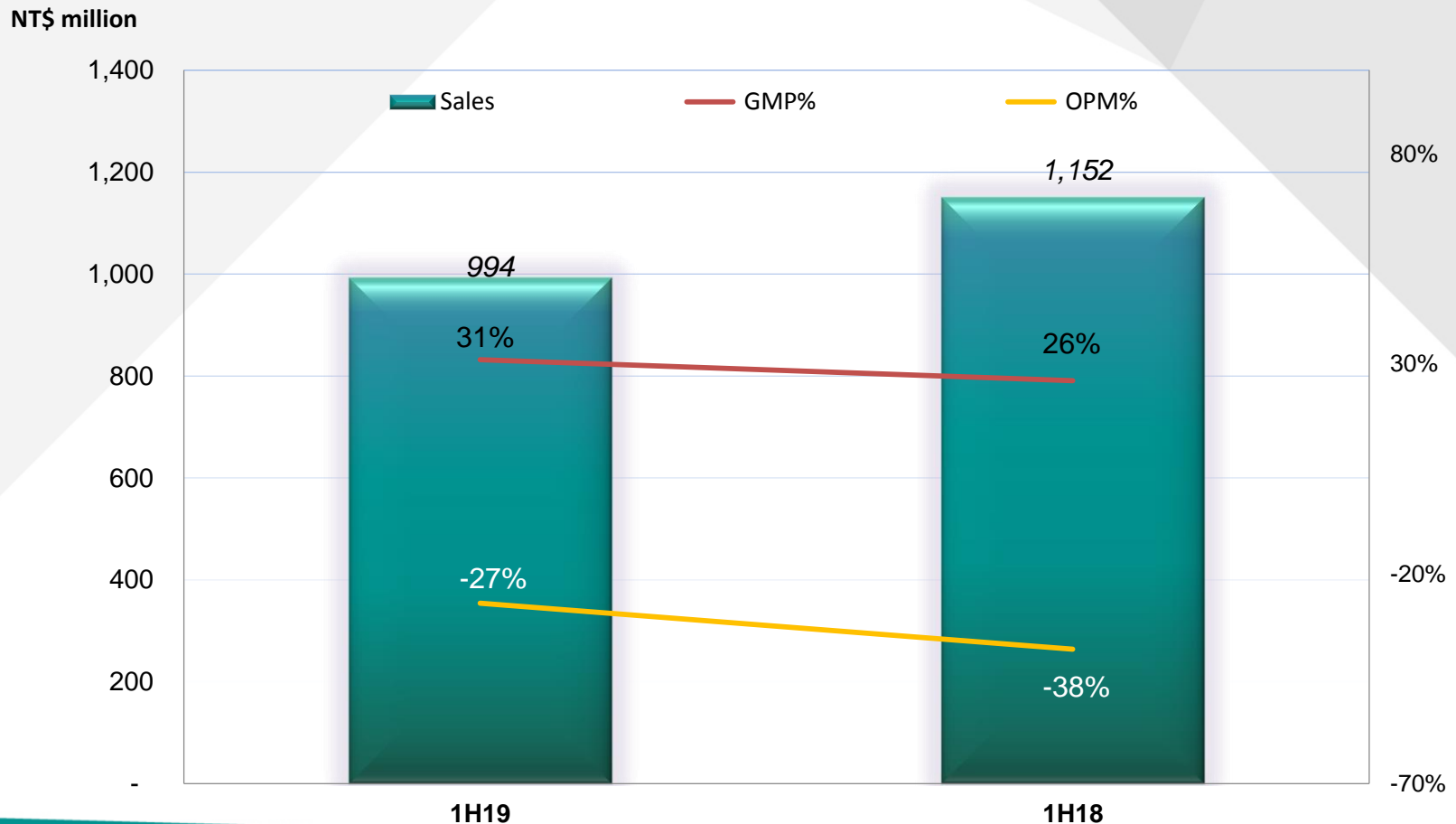
1H19 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	1H19		1H18		YoY
Net sales	994,469	100%	1,151,921	100%	-14%
Cost of goods sold	(686,926)		(855,974)		-20%
Gross profits	307,543	31%	295,947	26%	4%
Operating expenses:					
Selling expenses	(59,115)		(78,265)		-24%
Administrative expenses	(109,552)		(113,071)		-3%
Research and development expenses	(416,297)		(538,764)		-23%
expected credit loss	6,057		(26)		
Total operating expenses	(578,907)		(730,126)		-21%
Operating income	(271,364)	-27%	(434,179)	-38%	-37%
Non-operating income and gain (expense & loss)	30,583		31,268		-2%
Income before income tax	(240,781)		(402,911)		-40%
Income tax (expense) benefit	45,157		132,900		-66%
Net income	(195,624)		(270,011)		-28%
Earnings Per Share (in New Taiwan Dollars)	(0.66)		(0.91)		

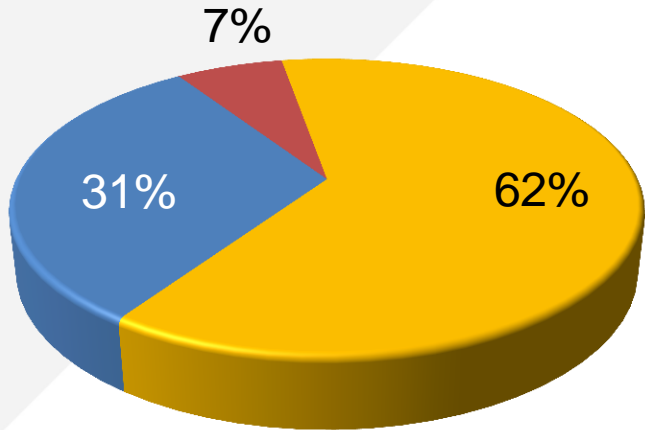
1H19 Consolidated Quarterly Results

- 1H19 revenue reached NT\$ 994million, YoY -14%
- Gross profit was NT\$ 307 million, GMP from 26% to 31%
- Operating loss was NT\$ 271 million, OPM from -38% to -27%



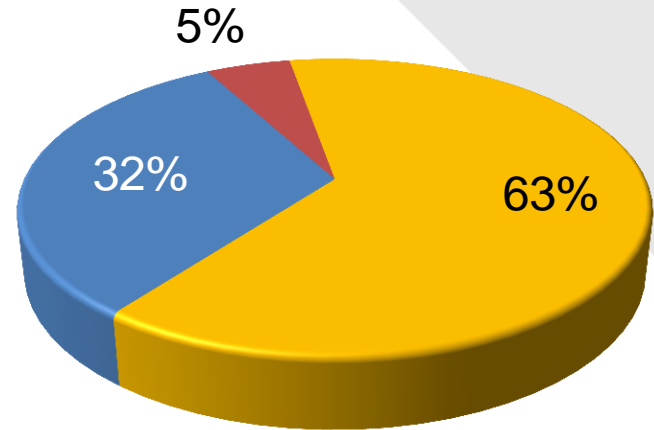
Revenue Composition

1H19



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

FY18



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

1H19 Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

	Jun 30, 2019	Dec 31, 2018	Jun 30, 2018
Cash, cash equivalents and investments in marketable financial instruments	1,995,284	2,356,905	2,161,733
Notes and accounts receivable	182,488	222,324	264,140
Inventory (net)	214,779	294,158	691,617
Other current assets	158,257	201,247	252,893
Total current assets	2,550,808	3,074,634	3,370,383
Long-term Investments	72,376	73,812	78,490
Net PP&E	629,744	609,452	626,206
Intangible assets	169,200	126,197	148,711
Other assets	730,367	583,401	466,860
Total assets	4,152,495	4,467,496	4,690,650
Notes and accounts payable	265,802	405,480	286,111
Other current liabilities	397,808	414,364	265,116
Non-current liabilities	19,865	6,746	10,656
Total liabilities	683,475	826,590	561,883
Total shareholders' equity	3,469,020	3,064,906	4,128,767
Key Indices			
A/R Turnover Days (net)	35	36	30
Inventory Turnover Days (net)	73	61	145

Thank You

