

ALi Corporation (3041 TT) Investor Conference

Mar. 28, 2022

2021 Q4 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2021Q4		2021Q3		2020Q4		QoQ	YoY
Net sales	842,110	100%	710,602	100%	574,892	100%	19%	46%
Cost of goods sold	(550,247)		(414,632)		(403,290)		33%	36%
Gross profits	291,863	35%	295,970	42%	171,602	30%	-1%	70%
Operating expenses:								
Selling expenses	(28,646)		(21,376)		(28,258)		34%	1%
Administrative expenses	(49,833)		(60,450)		(65,925)		-18%	-24%
Research and development expenses	(199,694)		(216,458)		(189,309)		-8%	5%
expected credit loss	(6)		(1)		230		500%	-103%
Total operating expenses	(278,179)		(298,285)		(283,262)		-7%	-2%
Operating income	13,684	2%	(2,315)	0%	(111,660)	-19%	691%	112%
Non-operating income and gain (expense & loss)	2,601		5,334		10,540		-51%	-75%
Income before income tax	16,285		3,019		(101,120)		439%	-116%
Income tax (expense) benefit	(8,053)		(1,891)		28,709		326%	-128%
Net income	8,232		1,128		(72,411)		630%	111%
Earnings Per Share (in New Taiwan Dollars)	0.05		0.00		(0.37)			

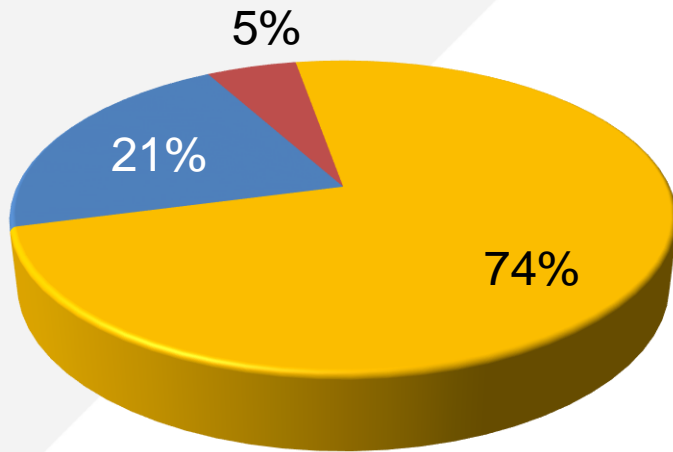
FY2021 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2021年		2020年		YoY
Net sales	2,815,374	100%	2,071,615	100%	36%
Cost of goods sold	(1,748,026)		(1,413,905)		24%
Gross profits	1,067,348	38%	657,710	32%	62%
Operating expenses:					
Selling expenses	(98,447)		(94,086)		5%
Administrative expenses	(217,644)		(217,066)		0%
Research and development expenses	(844,569)		(714,317)		18%
expected credit loss	222		12,407		-98%
Total operating expenses	(1,160,438)		(1,013,062)		15%
Operating income	(93,090)	-3%	(355,352)	-17%	-74%
Non-operating income and gain (expense & loss)	13,814		59,149		-77%
Income before income tax	(79,276)		(296,203)		-73%
Income tax (expense) benefit	(10,374)		55,246		-119%
Net income	(89,650)		(240,957)		-63%
Earnings Per Share (in New Taiwan Dollars)	(0.47)		(1.26)		

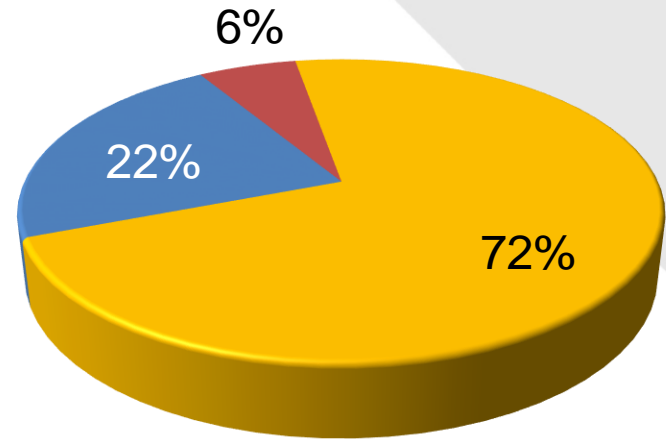
Quarterly Revenue Composition

2021 Q4



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

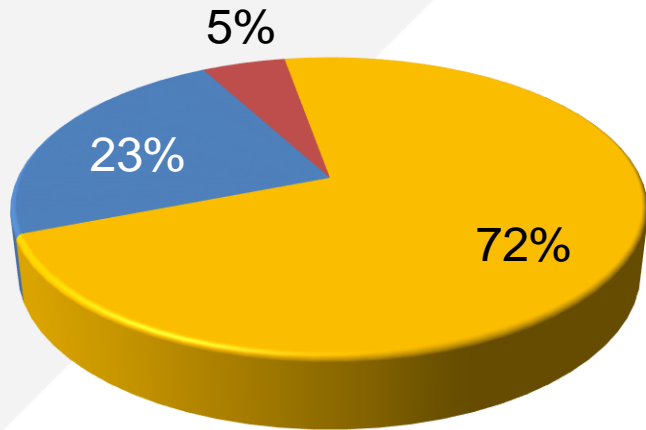
2021 Q3



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

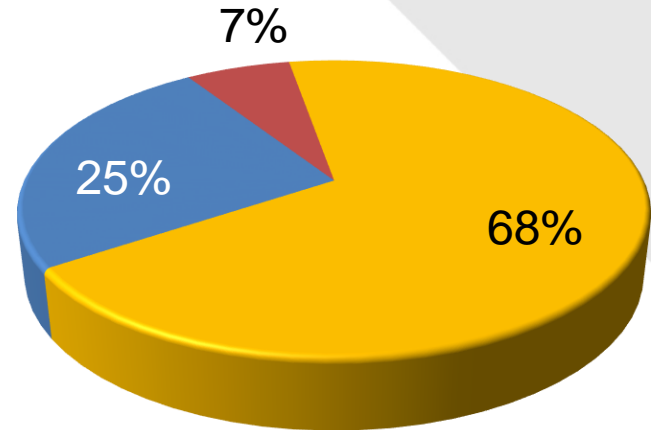
Annual Revenue Composition

FY 2021



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

FY 2020



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

Consolidated Balance Sheet

(Amounts in thousand New Taiwan Dollars except Key Indices)

	Dec 31, 2021	Dec 31, 2020
Cash, cash equivalents and investments in marketable financial instruments	1,245,432	1,429,555
Notes and accounts receivable	337,962	194,234
Inventory (net)	370,017	334,546
Other current assets	197,617	172,503
Total current assets	2,151,028	2,130,838
Long-term Investments	179,724	106,293
Net PP&E	598,653	588,316
Intangible assets	135,657	174,697
Other assets	744,309	804,129
Total assets	3,809,371	3,804,273
Notes and accounts payable	347,171	247,029
Other current liabilities	356,979	443,560
Non-current liabilities	10,253	14,605
Total liabilities	714,403	705,194
Total shareholders' equity	3,094,968	3,099,079
Key Indices		
A/R Turnover Days (net)	34	36
Inventory Turnover Days (net)	74	70

Thank You

