

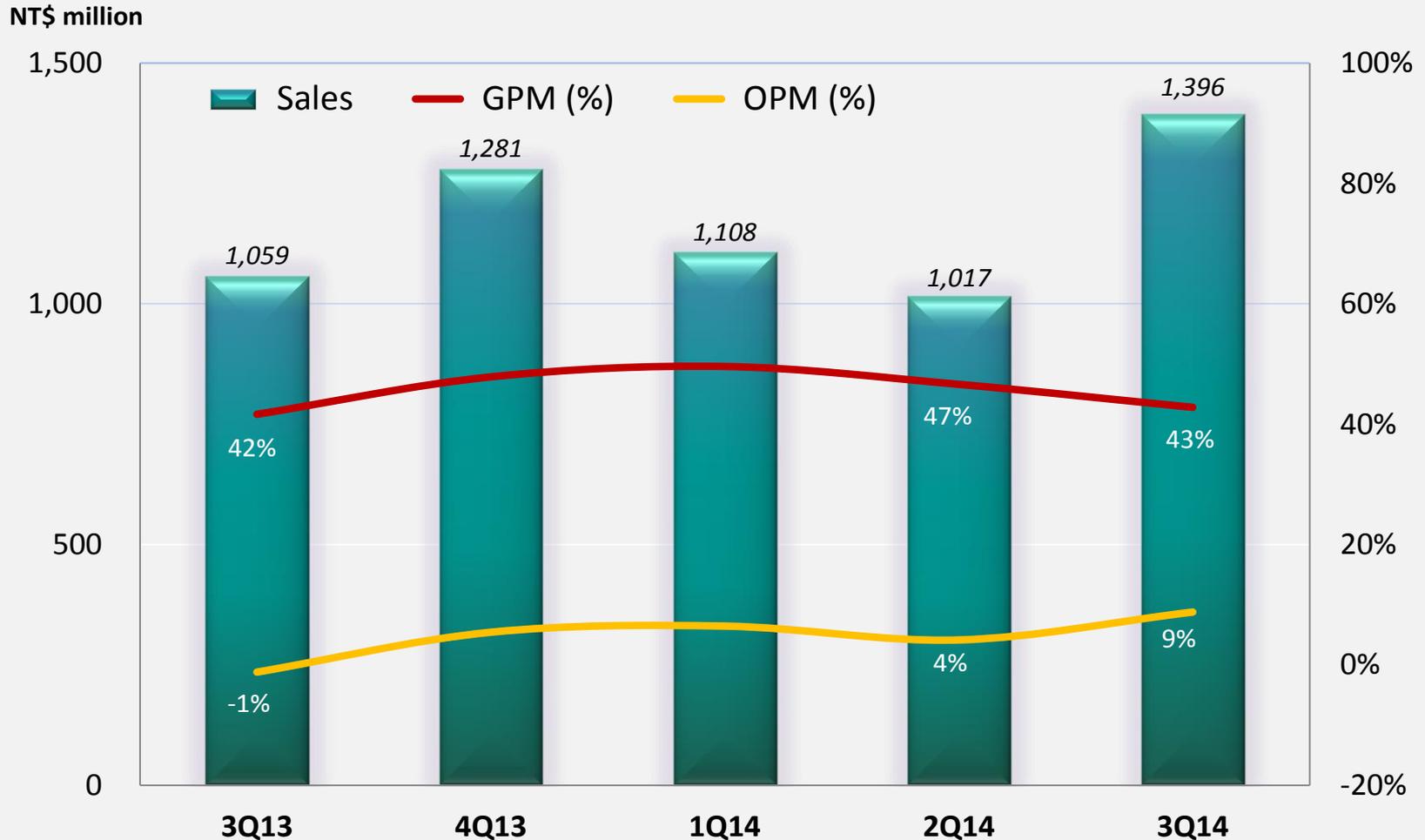
ALi Corporation (3041 TT)

3Q14 Investor Conference

Nov 12th, 2014

3Q14 Consolidated Quarterly Results

- 3Q14 revenue reached NT\$1,396 million, QoQ +37%, YoY +32%
- Gross profit margin was 43%
- Operating profit margin was 9%



3Q14 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

| | 3Q14 | | 2Q14 | | 3Q13 | | QoQ | YoY |
|--|-----------|------|-----------|------|-----------|------|------|------|
| Net sales | 1,395,830 | 100% | 1,016,890 | 100% | 1,058,707 | 100% | 37% | 32% |
| Cost of goods sold | (798,154) | | (542,663) | | (617,622) | | 47% | 29% |
| Gross profits | 597,676 | 43% | 474,227 | 47% | 441,085 | 42% | 26% | 36% |
| Operating expenses: | | | | | | | | |
| Selling expenses | (104,663) | | (80,635) | | (62,863) | | 30% | 66% |
| Administrative expenses | (78,543) | | (73,340) | | (100,274) | | 7% | -22% |
| Research and development expenses | (291,762) | | (278,005) | | (290,603) | | 5% | 0% |
| Total operating expenses | (474,968) | | (431,980) | | (453,740) | | 10% | 5% |
| Operating income | 122,708 | 9% | 42,247 | 4% | (12,655) | -1% | 190% | N/a |
| Non-operating income and gain (expense & loss) | 11,432 | | 6,343 | | 8,273 | | 80% | 38% |
| Income before income tax | 134,140 | | 48,590 | | (4,382) | | 176% | N/a |
| Income tax(expense)benefit | (21,890) | | (14,910) | | (39,619) | | 47% | -45% |
| Net income | 112,250 | | 33,680 | | (44,001) | | 233% | N/a |
| Earnings Per Share (in New Taiwan Dollars) | 0.38 | | 0.12 | | (0.15) | | | |

3Q14 Consolidated Balance Sheet

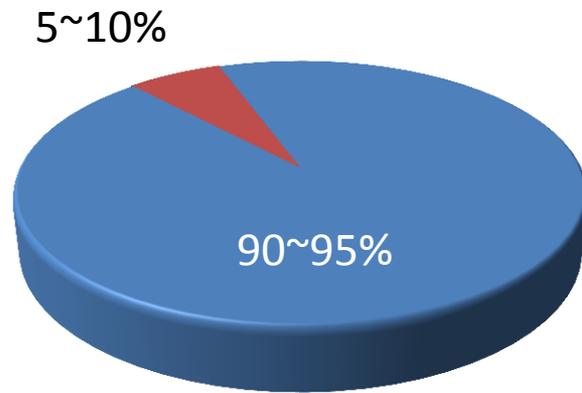
(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

| | Sep 30, 2014 | Jun 30, 2014 | Sep 30, 2013 |
|-----------------------------------|------------------|------------------|------------------|
| Cash & financial asset current | 4,012,647 | 4,740,220 | 4,438,280 |
| Notes and accounts receivable | 284,069 | 193,296 | 494,568 |
| Inventory (net) | 509,343 | 560,753 | 458,841 |
| Other current asset | 644,616 | 332,856 | 55,585 |
| Total current asset | 5,450,675 | 5,827,125 | 5,447,274 |
| Funds and Investments | 48,070 | 64,963 | 59,202 |
| Net PP&E | 685,093 | 691,939 | 700,554 |
| Intangible assets | 477,099 | 502,118 | 574,236 |
| Other assets | 152,009 | 127,657 | 152,119 |
| Total assets | 6,812,946 | 7,213,802 | 6,933,385 |
| Notes & accounts payable | 604,935 | 484,040 | 456,522 |
| Other current liabilities | 470,331 | 1,160,158 | 439,030 |
| Other liabilities | 35,734 | 20,352 | 38,217 |
| Total liabilities | 1,111,000 | 1,664,550 | 933,769 |
| Total shareholders' equity | 5,701,946 | 5,549,252 | 5,999,616 |
| Key Indices | | | |
| A/R Turnover Days (net) | 16 | 19 | 37 |
| Inventory Turnover Days (net) | 62 | 83 | 75 |
| Current Ratio | 5.1 | 3.5 | 6.1 |

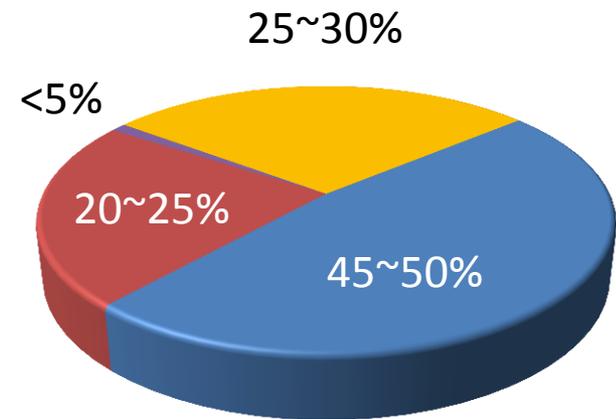
3Q14 Revenue Breakdown

STB vs. Others



■ STB ■ Others

STB by End Market



■ Retail HD (S+T) ■ Retail SD (S+T) ■ Retail IP STB ■ Pay TV

Thank you!

