

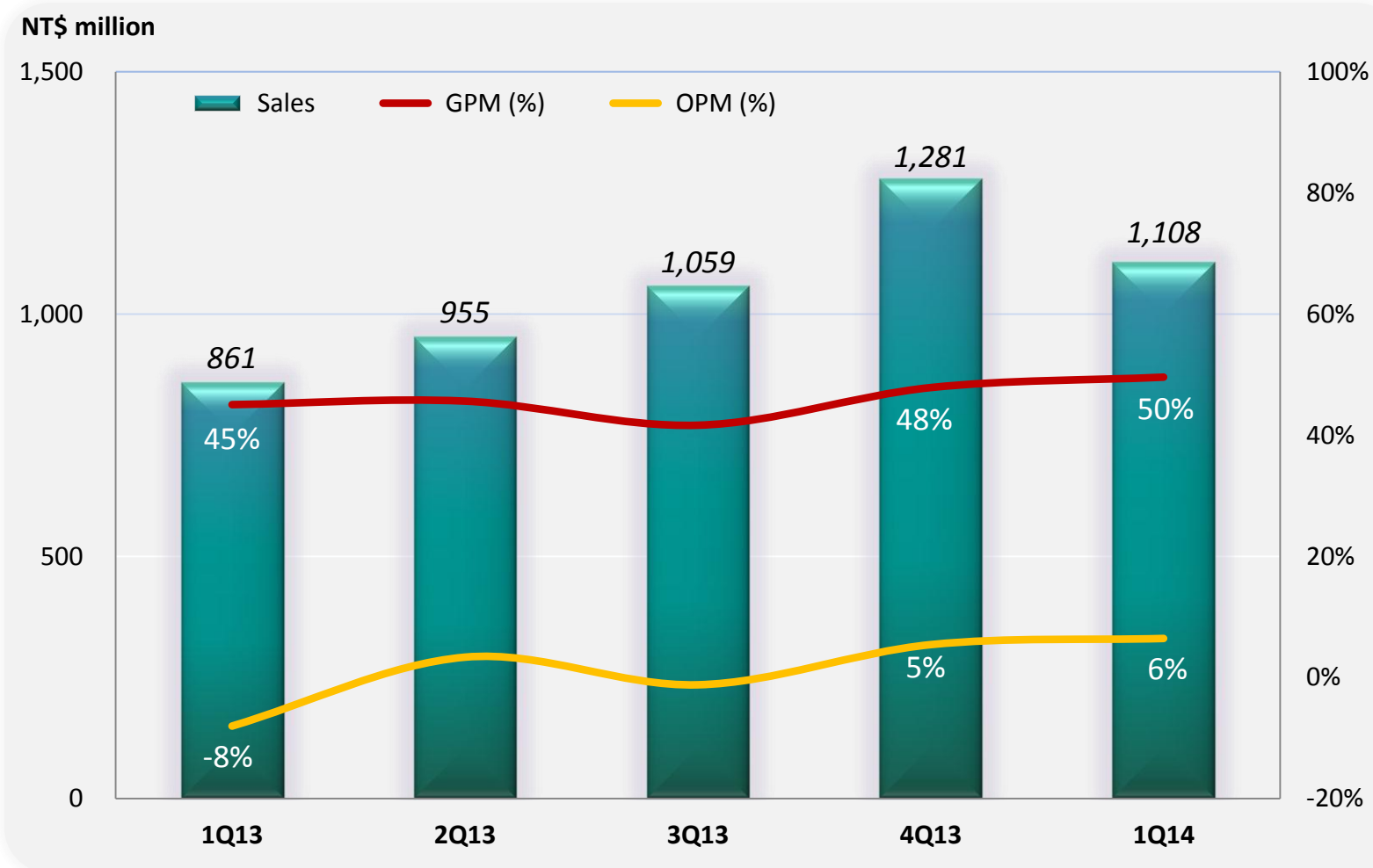
ALi Corporation (3041 TT)

1Q14 Investor Conference

May 13th, 2014

1Q14 Consolidated Quarterly Results

- 1Q14 revenue reached NT\$1,108 million, QoQ -13%, YoY +29%
- Gross profit margin was 50%
- Operating profit margin was 6%



1Q14 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars)

	1Q14		4Q13		1Q13		QoQ	YoY
Net sales	1,108,030	100%	1,280,595	100%	861,099	100%	-13%	29%
Cost of goods sold	(558,453)		(667,492)		(473,059)		-16%	18%
Gross profits	549,577	50%	613,103	48%	388,040	45%	-10%	42%
Operating expenses:								
Selling expenses	(87,385)		(84,610)		(72,188)		3%	21%
Administrative expenses	(89,030)		(125,653)		(77,999)		-29%	14%
Research and development expenses	(301,629)		(333,193)		(306,809)		-9%	-2%
Total operating expenses	(478,044)	-43%	(543,456)	-42%	(456,996)	-53%	-12%	5%
Operating income	71,533		69,647		(68,956)		3%	N/a
Non-operating income and gain (expense & loss)	21,458		26,054		28,391		-18%	-24%
Income before income tax	92,991		95,701		(40,565)		-3%	N/a
Income tax(expense)benefit	(10,242)		(29,406)		(7,662)		-65%	34%
Net income	82,749	7%	66,295	5%	(48,227)	-6%	25%	N/a
Earnings Per Share (in New Taiwan Dollars)	0.28		0.23		(0.16)			

1Q14 Consolidated Balance Sheet

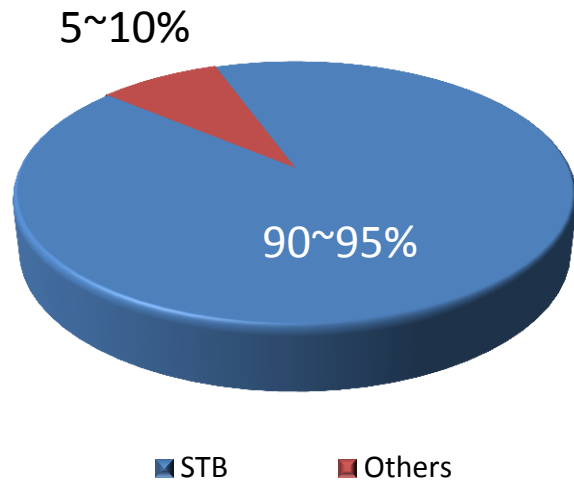
(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

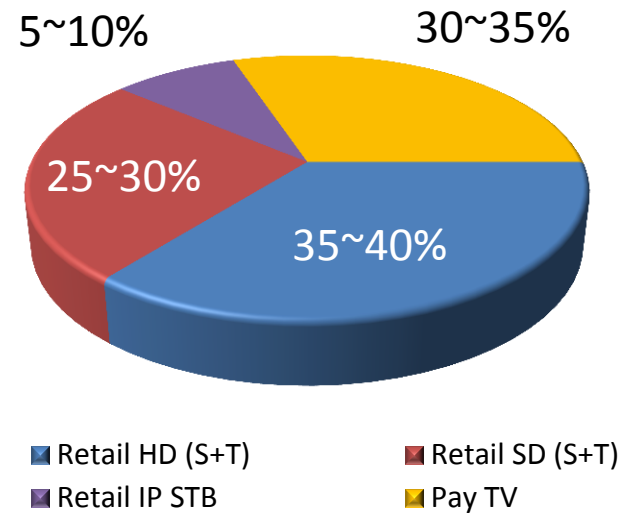
	<u>Mar 31, 2014</u>	<u>Dec 31, 2013</u>	<u>Mar 31, 2013</u>
Cash & financial asset current	4,903,258	4,716,636	3,625,331
Notes and accounts receivable	234,289	593,461	364,952
Inventory (net)	430,168	386,480	495,408
Other current asset	351,157	109,552	865,349
Total current asset	5,918,872	5,806,129	5,351,040
Funds and Investments	57,823	58,248	46,871
Net PP&E	701,894	702,819	710,381
Intangible assets	529,083	555,299	612,668
Other assets	95,519	116,283	167,354
Total assets	7,303,191	7,238,778	6,888,314
Notes & accounts payable	554,009	492,527	491,152
Other current liabilities	553,820	628,245	673,348
Other liabilities	-	23,331	34,114
Total liabilities	1,107,829	1,144,103	1,198,614
Total shareholders' equity	6,195,362	6,094,675	5,689,700
Key Indices			
A/R Turnover Days (net)	34	39	51
Inventory Turnover Days (net)	66	58	95
Current Ratio	5.3	5.2	4.6

1Q14 Revenue Breakdown

STB vs. Others



STB by End Market



Thank you!

