

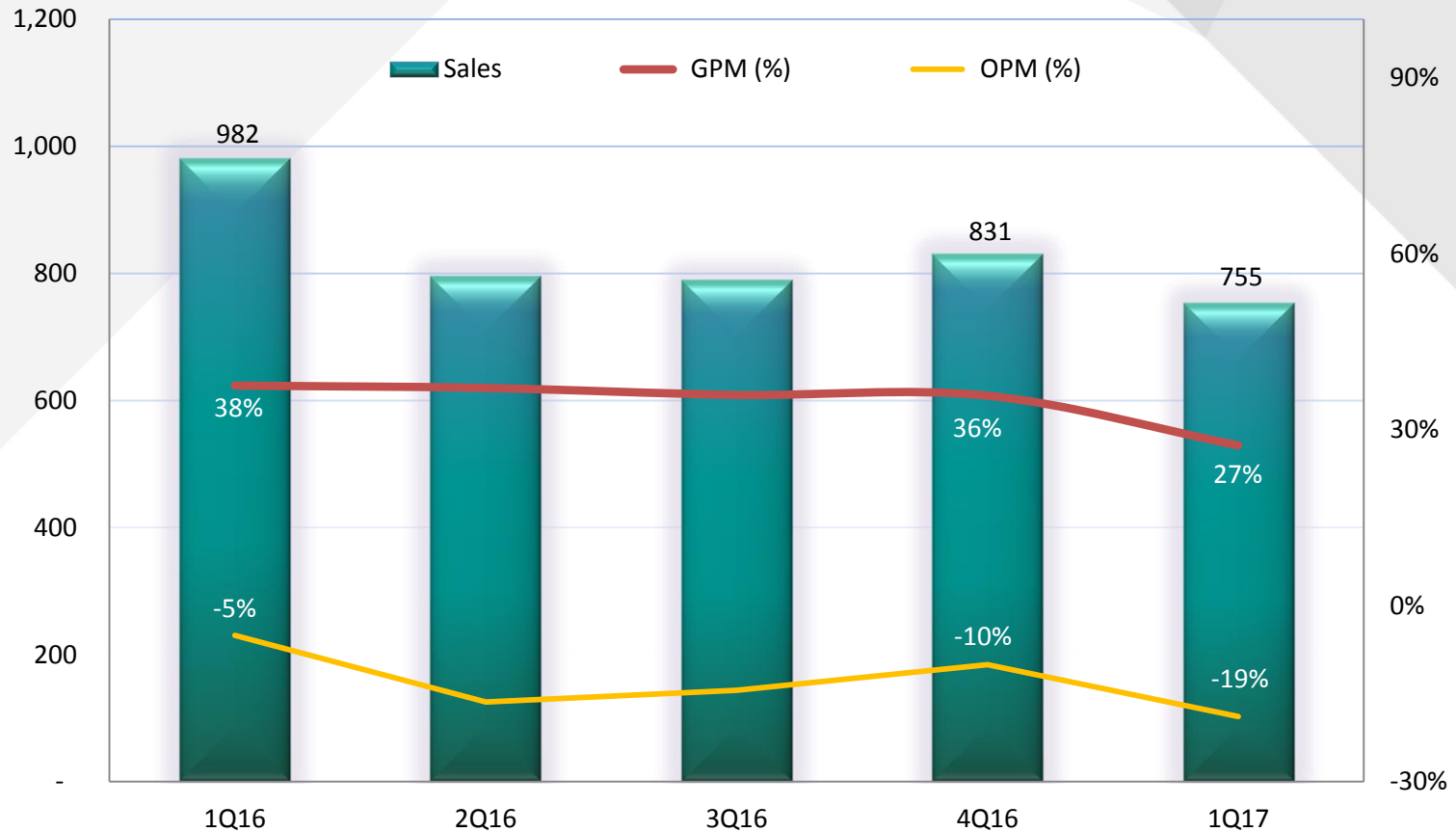
ALi Corporation (3041 TT) 1Q17 Investor Conference

May 4th, 2017

1Q17 Consolidated Quarterly Results

- 1Q17 revenue reached NT\$755 million, QoQ -9%, YoY-23%
- Gross profit margin was 27%
- Operating profit margin was -19%

NT\$ million



1Q17 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	1Q17		4Q16		1Q16		QoQ	YoY
Net sales	754,958	100%	831,494	100%	1,110,908	100%	-9%	-23%
Cost of goods sold	(548,520)		(533,706)		(646,306)		3%	-11%
Gross profits	206,438	27%	297,788	36%	464,602	42%	-31%	-44%
Operating expenses:								
Selling expenses	(44,639)		(42,784)		(74,961)		4%	-37%
Administrative expenses	(61,974)		(65,048)		(80,371)		-5%	-5%
Research and development expenses	(242,593)		(273,562)		(307,904)		-11%	-14%
Total operating expenses	(349,206)		(381,394)		(463,236)		-8%	-16%
Operating income	(142,768)	-19%	(83,606)	-10%	1,366	0%	71%	189%
Non-operating income and gain (expense & loss)	5,097		(300,106)		24,965		n/a	-73%
Income before income tax	(137,671)		(383,712)		26,331		-64%	353%
Income tax (expense) benefit	23,704		10,265		(8,500)		131%	423%
Net income	(113,967)		(373,447)		17,831		-69%	340%
Earnings Per Share (in New Taiwan Dollars)	(0.39)		(1.27)		0.06			

1Q17 Consolidated Balance Sheet

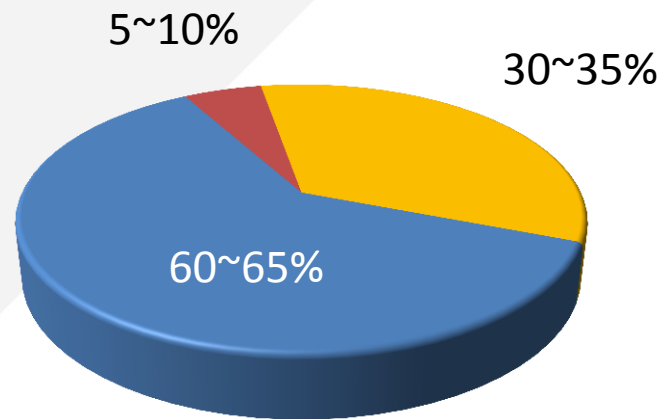
(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

	March 31, 2017	Dec 31, 2016	March 31, 2016
Cash, cash equivalents and investments in marketable financial instruments	3,265,165	3,565,358	3,843,208
Notes and accounts receivable	272,793	238,759	218,925
Inventory (net)	590,828	552,363	611,199
Other current assets	301,760	323,021	301,505
Total current assets	4,430,546	4,679,501	4,974,837
Long-term Investments	57,997	60,410	90,010
Net PP&E	632,213	641,251	667,691
Intangible assets	149,422	170,971	450,693
Other assets	248,542	225,142	175,235
Total assets	5,518,720	5,777,275	6,358,466
Notes and accounts payable	474,493	448,124	525,708
Other current liabilities	274,172	419,500	303,415
Non-current liabilities	12,903	17,626	30,858
Total liabilities	761,568	885,250	859,981
Total shareholders' equity	4,757,152	4,892,025	5,498,485
Key Indices			
A/R Turnover Days (net)	30	24	22
Inventory Turnover Days (net)	94	99	79
Current Ratio	5.9	5.4	6.0

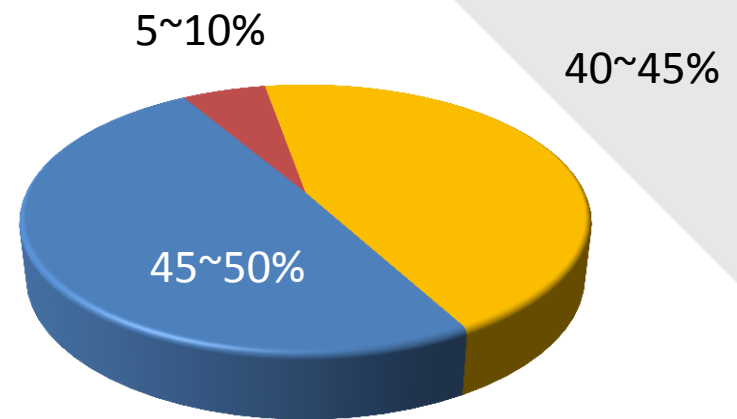
Quarterly Revenue Breakdown

4Q16



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

1Q17



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

Thank You

