

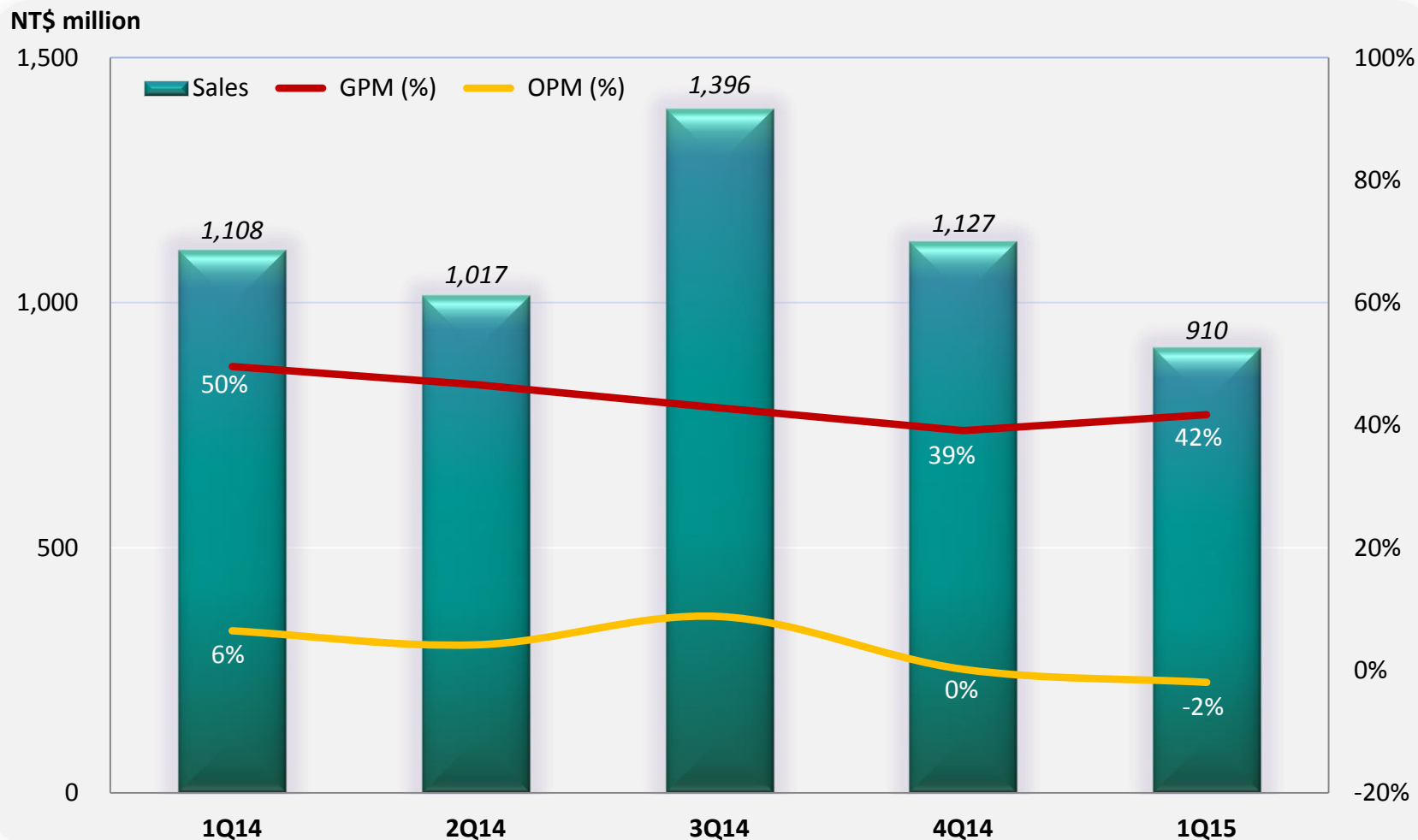
ALi Corporation (3041 TT)

1Q15 Investor Conference

May 14th, 2015

1Q15 Consolidated Quarterly Results

- 1Q15 revenue reached NT\$ 910 million, QoQ -19%, YoY -18%
- Gross profit margin was 42%
- Operating profit margin was -2%



1Q15 Consolidated Income Statement

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	<u>1Q15</u>		<u>4Q14</u>		<u>1Q14</u>		<u>QoQ</u>	<u>YoY</u>
Net sales	909,890	100%	1,126,645	100%	1,108,030	100%	-19%	-18%
Cost of goods sold	(530,090)		(685,726)		(558,453)		-23%	-5%
Gross profits	379,800	42%	440,919	39%	549,577	50%	-14%	-31%
Operating expenses:								
Selling expenses	(65,640)		(85,182)		(87,385)		-23%	-25%
Administrative expenses	(71,040)		(81,377)		(89,030)		-13%	-20%
Research and development expenses	(260,953)		(272,407)		(301,629)		-4%	-13%
Total operating expenses	(397,633)		(438,966)		(478,044)		-9%	-17%
Operating income	(17,833)	-2%	1,953	0%	71,533	6%	n/a	n/a
Non-operating income and gain (expense & loss)	23,393		34,982		21,458		-33%	9%
Income before income tax	5,560		36,935		92,991		-85%	-94%
Income tax (expense) benefit	(4,937)		(964)		(10,242)		412%	-52%
Net income	623		35,971		82,749		-98%	-99%
Earnings Per Share (in New Taiwan Dollars)	0.00		0.12		0.28			

1Q15 Consolidated Balance Sheet

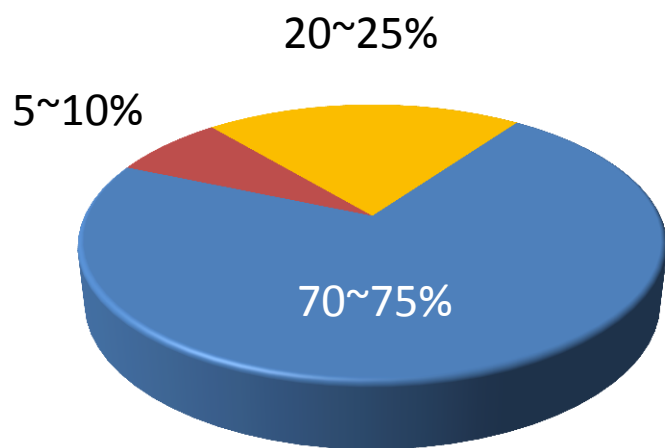
(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet

	Mar 31, 2015	Dec 31, 2014	Mar 31, 2014
Cash, cash equivalents and investments in marketable financial instruments	4,168,924	4,116,446	4,903,258
Notes and accounts receivable	171,856	164,134	234,289
Inventory (net)	486,091	512,045	430,168
Other current assets	431,098	565,701	351,157
Total current assets	5,257,969	5,358,326	5,918,872
Long-term Investments	101,174	95,621	57,823
Net PP&E	682,418	685,008	701,894
Intangible assets	522,282	548,425	529,083
Other assets	157,249	153,185	95,519
Total assets	6,721,092	6,840,565	7,303,191
Notes and accounts payable	451,214	511,217	554,009
Other current liabilities	442,590	516,412	553,820
Other liabilities	34,202	38,915	0
Total liabilities	928,006	1,066,544	1,107,829
Total shareholders' equity	5,793,086	5,774,021	6,195,362
Key Indices			
A/R Turnover Days (net)	17	18	34
Inventory Turnover Days (net)	85	69	66
Current Ratio	5.9	5.2	5.3

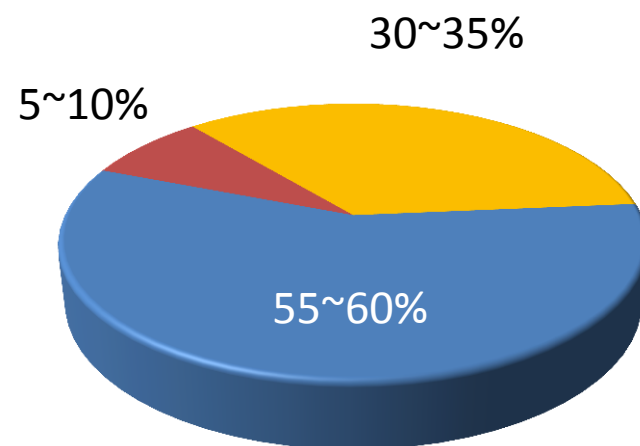
Revenue Breakdown

4Q14



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

1Q15



■ Pay-TV Operator STB ■ Retail STB ■ Others (Non-STB)

Thank you!

