

*(Amounts in thousand New Taiwan Dollars except Earnings Per Share)*

	2022Q1		2021Q4		2021Q1		QoQ	YoY
<b>Net sales</b>	715,439	100%	842,110	100%	568,577	100%	-15%	26%
Cost of goods sold	(438,865)		(550,247)		(358,063)		-20%	23%
<b>Gross profits</b>	<u>276,574</u>	39%	<u>291,863</u>	35%	<u>210,514</u>	37%	-5%	31%
Operating expenses								
Selling expenses	(17,353)		(28,646)		(26,297)		-39%	-34%
Administrative expenses	(49,065)		(49,833)		(51,383)		-2%	-5%
Research and development expenses	(184,980)		(199,694)		(202,313)		-7%	-9%
Expected Credit Losses	9		(6)		(24)		-250%	-138%
Total operating expenses	<u>(251,389)</u>		<u>(278,179)</u>		<u>(280,017)</u>		-10%	-10%
<b>Operating income (loss)</b>	25,185	4%	13,684	2%	(69,503)	-12%	84%	-136%
Non-operating income and gain (expense & loss)	(6,459)		2,601		(5,673)		-348%	14%
Income (loss) before income tax	18,726		16,285		(75,176)		15%	-125%
Income tax (expense)benefit	(5,958)		(8,053)		(2,165)		-26%	175%
<b>Net income (loss)</b>	<u>12,768</u>		<u>8,232</u>		<u>(77,341)</u>		55%	-117%
<b>Net income (loss) attributable to:</b>								
Shareholders of the parent	12,334		7,580		(76,952)			
Non-controlling interests	434		652		(389)			
<b>Net income (loss)</b>	<u>12,768</u>		<u>8,232</u>		<u>(77,341)</u>			
<b>Basic Earnings Per Share</b> (in New Taiwan Dollars)	<u>0.06</u>		<u>0.05</u>		<u>(0.41)</u>			
<b>Diluted Earnings Per Share</b> (in New Taiwan Dollars)	<u>0.06</u>		<u>0.05</u>		<u>(0.41)</u>			

Consolidated Condensed Balance Sheets



(Amounts in thousand New Taiwan Dollars except Key Indics)

Selected Items from Balance Sheet	2022/3/31	2021/12/31	2021/3/31
Cash, cash equivalents and investments in	1,176,863	1,245,432	1,263,416
Notes and accounts receivable	273,151	337,962	235,882
Inventory (net)	332,964	370,017	377,738
Other current asset	236,605	197,617	196,540
<b>Total current asset</b>	<b>2,019,583</b>	<b>2,151,028</b>	<b>2,073,576</b>
Long-term investments	277,705	179,724	82,538
Net PP&E	587,906	598,653	587,428
Intangible assets	144,844	135,657	161,200
Other assets	730,601	744,309	792,875
<b>Total assets</b>	<b>3,760,639</b>	<b>3,809,371</b>	<b>3,697,617</b>
Notes & accounts payable	289,752	347,171	282,385
Other current liabilities	308,718	356,979	319,997
Non-current liabilities	14,107	10,253	13,905
<b>Total liabilities</b>	<b>612,577</b>	<b>714,403</b>	<b>616,287</b>
Equity attributable to shareholders of the parent	3,146,718	3,094,098	3,081,647
Non-controlling interests	1,344	870	317
<b>Total shareholders' equity</b>	<b>3,148,062</b>	<b>3,094,968</b>	<b>3,081,330</b>
<b>Key Indices</b>			
A/R Turnover Days	37	34	34
Inventory Turnover Days	72	74	90
Current Ratio	3.4	3.1	3.4

## Consolidated Condensed Cash Flow Statements



(Amounts in thousand New Taiwan Dollars)

	2022Q1	2021Q1
<b>Cash flows from (used in) operating activities:</b>		
Profit (loss) before tax	18,726	(75,176)
<i>Adjustments to reconcile profit (loss):</i>		
Depreciation expense	8,647	9,722
Amortization expense	19,491	25,204
Expected Credit Losses	(9)	24
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	5,635	9,409
Interest expense	179	228
Interest income	(1,486)	(1,652)
Share-based payments	4,080	7,778
Share of loss (profit) of associates and joint ventures accounted for using equity	29,844	(12)
Loss (gain) on disposal of property, plant and equipment	(1,717)	0
Loss (gain) on disposal of intangible assets	(16,942)	0
Gain on lease modification	(155)	0
Unrealized foreign currency exchange loss (gain)	6,476	510
Changes in operating assets and liabilities	14,633	(164,033)
<b>Cash inflow (outflow) generated from operations:</b>	<b>87,402</b>	<b>(187,998)</b>
Interest received	1,486	1,652
Interest paid	(179)	(228)
Income taxes refund (paid)	(3,868)	(4,248)
<b>Net cash flows from (used in) operating activities</b>	<b>84,841</b>	<b>(190,822)</b>
<b>Cash flows from (used in) investing activities:</b>		
Proceeds from financial assets carried at cost	32,500	89,100
Acquisition from financial assets at fair value through profit or loss	(76,060)	(202,743)
Proceeds from financial assets at fair value through profit or loss	0	60,021
Refund from financial assets at fair value through profit or loss	0	14,591
Acquisition of investments accounted for using equity method	(75,543)	0
Acquisition of property, plant and equipment	(1,980)	(5,844)
Proceeds from disposal of property, plant and equipment	9,882	0
Decrease (Increase) in refundable deposits	1,059	(490)
Acquisition of intangible assets	(48,670)	(30,881)
Proceeds from disposal of intangible assets	6,970	0
<b>Net cash flows from (used in) investing activities:</b>	<b>(151,842)</b>	<b>(76,246)</b>
<b>Net cash flows from (used in) financing activities:</b>		
Decrease (Increase) in guarantee deposits	(1,316)	0
Repayment of lease liabilities	(3,324)	(3,786)
Employee exercise of stock options	3,207	0
Treasury shares sold to employees	6,244	56,246
<b>Net cash flows from (used in) financing activities:</b>	<b>4,811</b>	<b>52,460</b>
Effect of exchange rate changes on cash and cash equivalents	21,592	(4,587)
Net increase (decrease) in cash and cash equivalents	(40,598)	(219,195)
Cash and cash equivalents at beginning of period	739,932	834,854
<b>Cash and cash equivalents at end of period</b>	<b>699,334</b>	<b>615,659</b>