

(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2022Q2		2022Q1		2021Q2		QoQ	YoY
Net sales	740,606	100%	715,439	100%	694,085	100%	4%	7%
Cost of goods sold	(440,209)		(438,865)		(425,084)		0%	4%
Gross profits	300,397	41%	276,574	39%	269,001	39%	9%	12%
Operating expenses								
Selling expenses	(23,196)		(17,353)		(22,128)		34%	5%
Administrative expenses	(54,245)		(49,065)		(55,978)		11%	-3%
Research and development expenses	(158,919)		(184,980)		(226,104)		-14%	-30%
Expected Credit Losses	(496)		9		253		-5611%	-296%
Total operating expenses	(236,856)		(251,389)		(303,957)		-6%	-22%
Operating income (loss)	63,541	9%	25,185	4%	(34,956)	-5%	152%	-282%
Non-operating income and gain (expense & loss)	(26,666)		(6,459)		11,552		313%	-331%
Income (loss) before income tax	36,875		18,726		(23,404)		97%	-258%
Income tax (expense)benefit	(3,580)		(5,958)		1,735		-40%	-306%
Net income (loss)	33,295		12,768		(21,669)		161%	-254%
Net income (loss) attributable to:								
Shareholders of the parent	32,360		12,334		(21,756)			
Non-controlling interests	935		434		87			
Net income (loss)	33,295		12,768		(21,669)			
Basic Earnings Per Share (in New Taiwan Dollars)	0.17		0.06		(0.11)			
Diluted Earnings Per Share (in New Taiwan Dollars)	0.17		0.06		(0.11)			

Consolidated Condensed Balance Sheets



(Amounts in thousand New Taiwan Dollars except Key Indics)

Selected Items from Balance Sheet	2022/6/30	2021/12/31	2021/6/30
Cash, cash equivalents and investments in	1,070,314	1,245,432	1,301,374
Notes and accounts receivable	458,036	337,962	228,504
Inventory (net)	439,332	370,017	387,740
Other current asset	295,317	197,617	180,188
Total current asset	2,262,999	2,151,028	2,097,806
Long-term investments	323,000	179,724	81,107
Net PP&E	590,152	598,653	592,272
Intangible assets	127,609	135,657	141,873
Other assets	732,374	744,309	779,088
Total assets	4,036,134	3,809,371	3,692,146
Notes & accounts payable	371,136	347,171	272,956
Other current liabilities	385,915	356,979	333,633
Non-current liabilities	16,305	10,253	14,147
Total liabilities	773,356	714,403	620,736
Equity attributable to shareholders of the parent	3,260,515	3,094,098	3,071,640
Non-controlling interests	2,263	870	230
Total shareholders' equity	3,262,778	3,094,968	3,071,410
Key Indices			
A/R Turnover Days	48	34	30
Inventory Turnover Days	83	74	83
Current Ratio	3.0	3.1	3.5



(Amounts in thousand New Taiwan Dollars)

	2022H1	2022Q2	2021H1	2021Q2
Cash flows from (used in) operating activities:				
Profit (loss) before tax	55,601	36,875	(98,580)	(23,404)
<i>Adjustments to reconcile profit (loss):</i>				
Depreciation expense	16,773	8,126	18,480	8,758
Amortization expense	36,685	17,194	50,090	24,886
Expected Credit Losses	487	496	(229)	(253)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	8,085	2,450	6,954	(2,455)
Interest expense	286	107	472	244
Interest income	(3,194)	(1,708)	(3,388)	(1,736)
Share-based payments	5,854	1,774	19,428	11,650
Share of loss (profit) of associates and joint ventures accounted for using equity method	68,054	38,210	(25)	(13)
Loss (gain) on disposal of property, plant and equipment	(1,713)	4	5	5
Loss (gain) on disposal of intangible assets	(22,266)	(5,324)	0	0
Gain on lease modification	(155)	0	0	0
Unrealized foreign currency exchange loss (gain)	4,153	(2,323)	556	46
Changes in operating assets and liabilities	(182,386)	(197,019)	(109,558)	54,475
Cash inflow (outflow) generated from operations:	(13,736)	(101,138)	(115,795)	72,203
Interest received	3,194	1,708	3,388	1,736
Interest paid	(286)	(107)	(472)	(244)
Income taxes refund (paid)	(3,631)	237	(4,674)	(426)
Net cash flows from (used in) operating activities	(14,459)	(99,300)	(117,553)	73,269
Cash flows from (used in) investing activities:				
Acquisition from financial assets carried at cost	(9,900)	(9,900)	(19,800)	(19,800)
Proceeds from financial assets carried at cost	113,100	80,600	89,100	0
Acquisition from financial assets at fair value through profit or loss:	(136,049)	(59,989)	(271,428)	(68,685)
Proceeds from financial assets at fair value through profit or loss:	64,484	64,484	227,739	167,718
Refund from financial assets at fair value through profit or loss:	0	0	14,591	0
Acquisition of investments accounted for using equity method	(85,700)	(10,157)		
Acquisition of property, plant and equipment	(7,059)	(5,079)	(13,227)	(7,383)
Proceeds from disposal of property, plant and equipment	9,960	78	0	0
Decrease (Increase) in refundable deposits	1,220	161	(488)	2
Acquisition of intangible assets	(48,812)	(142)	(58,668)	(27,787)
Proceeds from disposal of intangible assets	7,071	101	0	
Net cash flows from (used in) investing activities:	(91,685)	60,157	(32,181)	44,065
Net cash flows from (used in) financing activities:				
Decrease (Increase) in guarantee deposits	(1,310)	6	0	0
Repayment of lease liabilities	(6,215)	(2,891)	(7,486)	(3,700)
Employee exercise of stock options	11,939	8,732	0	0
Treasury shares sold to employees	16,427	10,183	60,671	4,425
Net cash flows from (used in) financing activities:	20,841	16,030	53,185	725
Effect of exchange rate changes on cash and cash equivalents	13,385	(8,207)	(8,591)	(4,004)
Net increase (decrease) in cash and cash equivalents	(71,918)	(31,320)	(105,140)	114,055
Cash and cash equivalents at beginning of period	739,932	699,334	834,854	615,659
Cash and cash equivalents at end of period	668,014	668,014	729,714	729,714