


(Amounts in thousand New Taiwan Dollars except Earnings Per Share)

	2023Q2		2023Q1		2022Q2		QoQ	YoY
Net sales	328,159	100%	392,071	100%	740,606	100%	-16%	-56%
Cost of goods sold	(255,710)		(288,644)		(440,209)		-11%	-42%
Gross profits	72,449	22%	103,427	26%	300,397	41%	-30%	-76%
Operating expenses								
Selling expenses	(10,952)		(10,383)		(23,196)		5%	-53%
Administrative expenses	(41,912)		(43,444)		(54,245)		-4%	-23%
Research and development expenses	(279,598)		(151,631)		(158,919)		84%	76%
Expected Credit Losses	(761)		290		(496)		-362%	53%
Total operating expenses	(333,223)		(205,168)		(236,856)		62%	41%
Operating income (loss)	(260,774)	-79%	(101,741)	-26%	63,541	9%	156%	-510%
Non-operating income and gain (expense & loss)	(7,346)		(16,918)		(26,666)		-57%	-72%
Income (loss) before income tax	(268,120)		(118,659)		36,875		126%	-827%
Income tax (expense)benefit	(12,239)		(5,568)		(3,580)		120%	242%
Net income (loss)	(280,359)		(124,227)		33,295		126%	-942%
Net income (loss) attributable to:								
Shareholders of the parent	(280,266)		(124,171)		32,360			
Non-controlling interests	(93)		(56)		935			
Net income (loss)	(280,359)		(124,227)		33,295			
Basic Earnings Per Share (in New Taiwan Dollars)	(1.45)		(0.64)		0.17			
Diluted Earnings Per Share (in New Taiwan Dollars)	(1.45)		(0.64)		0.17			

Consolidated Condensed Balance Sheets



(Amounts in thousand New Taiwan Dollars except Key Indices)

Selected Items from Balance Sheet	2023/6/30	2022/12/31	2022/6/30
Cash, cash equivalents and investments in	1,004,488	1,263,745	1,070,314
Notes and accounts receivable	152,172	212,704	458,036
Inventory (net)	464,246	305,760	439,332
Other current asset	212,119	295,014	295,317
Total current asset	1,833,025	2,077,223	2,262,999
Long-term investments	275,263	293,858	323,000
Net PP&E	579,754	586,634	590,152
Intangible assets	66,447	98,197	127,609
Other assets	692,293	706,885	732,374
Total assets	3,446,782	3,762,797	4,036,134
Notes & accounts payable	42,747	154,048	371,136
Other current liabilities	539,451	333,386	385,915
Non-current liabilities	9,798	8,460	16,305
Total liabilities	591,996	495,894	773,356
Equity attributable to shareholders of the parent	2,853,866	3,265,806	3,260,515
Non-controlling interests	920	1,097	2,263
Total shareholders' equity	2,854,786	3,266,903	3,262,778
Key Indices			
A/R Turnover Days	46	38	49
Inventory Turnover Days	128	76	83
Current Ratio	3.1	4.3	3.0



(Amounts in thousand New Taiwan Dollars)

	2023H2	2023Q2	2022H2	2022Q2
Cash flows from (used in) operating activities:				
Profit (loss) before tax	(386,779)	(268,120)	55,601	36,875
<i>Adjustments to reconcile profit (loss):</i>				
Depreciation expense	15,016	7,336	16,773	8,126
Amortization expense	32,545	16,287	36,685	17,194
Expected Credit Losses	471	761	487	496
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(11,648)	(4,965)	8,085	2,450
Interest expense	229	183	286	107
Interest income	(6,946)	(3,095)	(3,194)	(1,708)
Share-based payments	1,907	1,118	5,854	1,774
Share of loss (profit) of associates and joint ventures accounted for using equity	45,681	20,665	68,054	38,210
Loss (gain) on disposal of property, plan and equipment	0	0	(1,713)	4
Loss (gain) on disposal of intangible assets	(2,731)	(1,357)	(22,266)	(5,324)
Gain on lease modification	0	0	(155)	0
Unrealized foreign currency exchange loss (gain)	5,746	105	4,153	(2,323)
Changes in operating assets and liabilities	(159,009)	(106,927)	(182,386)	(197,019)
Cash inflow (outflow) generated from operations:	(465,518)	(338,009)	(13,736)	(101,138)
Interest received	6,946	3,095	3,194	1,708
Interest paid	(229)	(183)	(286)	(107)
Income taxes refund (paid)	(2,521)	(1,362)	(3,631)	237
Net cash flows from (used in) operating activities	(461,322)	(336,459)	(14,459)	(99,300)
Cash flows from (used in) investing activities:				
Acquisition from financial assets carried at cost	0	0	(9,900)	(9,900)
Proceeds from financial assets carried at cost	79,300	79,300	113,100	80,600
Acquisition from financial assets at fair value through profit or loss	(1,074,957)	(402,293)	(136,049)	(59,989)
Proceeds from financial assets at fair value through profit or loss	795,237	589,329	64,484	64,484
Acquisition of investments accounted for using equity method	0	0	(85,700)	(10,157)
Proceeds from investments accounted for using equity method	11,990	11,990		
Acquisition of property, plant and equipment	(6,363)	(3,545)	(7,059)	(5,079)
Proceeds from disposal of property, plant and equipment	0	0	9,960	78
Decrease (Increase) in refundable deposits	186	187	1,220	161
Acquisition of intangible assets	(30,462)	952	(48,812)	(142)
Proceeds from disposal of intangible assets	68,194	0	7,071	101
Net cash flows from (used in) investing activities:	(156,875)	275,920	(91,685)	60,157
Net cash flows from (used in) financing activities:				
Increase in short-term borrowings	195,000	195,000		
Decrease (Increase) in guarantee deposits	(6)	(3)	(1,310)	6
Repayment of lease liabilities	(4,227)	(2,031)	(6,215)	(2,891)
Employee exercise of stock options	3,329	1,725	11,939	8,732
Treasury shares sold to employees	6,797	0	16,427	10,183
Net cash flows from (used in) financing activities:	200,893	194,691	20,841	16,030
Effect of exchange rate changes on cash and cash equivalents	(13,083)	(15,674)	13,385	(8,207)
Net increase (decrease) in cash and cash equivalents	(430,387)	118,478	(71,918)	(31,320)
Cash and cash equivalents at beginning of period	1,016,145	467,280	739,932	699,334
Cash and cash equivalents at end of period	585,758	585,758	668,014	668,014